

REFORMING THE MULTILATERAL DECISION-MAKING MECHANISM OF THE WTO: WHAT IS THE ROLE OF EMERGING ECONOMIES?

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SUMMARY

The paper focuses on the future of global economic governance in the light of the current state of multilateral trade negotiations. The aim is to analyse identified key historical issues at the heart of the decision-making system of the World Trade Organization (WTO). The current and ongoing Doha Round of trade negotiations and the multilateral system reflect inequalities that still prevail in the global trade architecture. Is there a need for a paradigm shift? The paper will provide recommendations on how reform of the multilateral decision-making structures should focus on promoting the interests of developing countries that have historically been marginalised. Developing countries, like those making up BRICS, stand ready to contribute to the construction of a new international architecture, to bring the voices of the south together on global issues and to deepen their ties in various areas.

KEYWORDS: World Trade Organisation, International Trade Reform, Doha Round, Emerging Economies, BRICS, Developing Countries in International Trade.

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