

THE REGULATION OF MARKET MANIPULATION IN AUSTRALIA: A HISTORICAL COMPARATIVE PERSPECTIVE

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SUMMARY

Notably, in Australia, market abuse practices like market manipulation and other market misconduct practices are expressly prohibited under the *Corporations Act* as amended by the *Financial Services Reform Act*. In the light of this, and for the purposes of this article, a brief historical analysis of the market manipulation prohibition will be presented first. Secondly, the available penalties and remedies for market manipulation are discussed. Thereafter, possible recommendations and significant Australian anti-market abuse enforcement approaches that may be utilised in South Africa are briefly stated. Lastly, concluding remarks are provided.

KEYWORDS: Enforcement, market abuse, regulation, financial markets, market manipulation.

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